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NEWCO 500 LIMITED**

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Paid Licence Grant

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- 4.1.3 use the Image in commercial products such as calendars, posters or postcards, or other consumer merchandise or in packaging (provided always that the use of the Image does not permit re-use or re-distribution).
- 4.1.4 use the image in any other manner approved in writing by Newco 500

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- 5.1. Under the Licence you may not:
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 - 5.1.2 copy or publish the Image to a network or bulletin board, or otherwise distribute or allow any of the Image to be distributed to or used by anyone other than the authorised and licensed users, without the prior written consent from Newco 500 or its authorised representative;;
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- 8.2 Without prejudice to any other right or remedy that it may have, if you fail to pay Newco 500 on the due date, Newco 500 may charge interest on such sum from the due date for payment at the annual rate of 4% above the base lending rate from time to time of HSBC, accruing on a daily basis and being compounded quarterly until payment is made, whether before or after any judgment Newco 500 may claim interest under the Late Payment of Commercial Debts (Interest) Act 1998;

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- 9.1 This Licence shall continue in effect until terminated.
- 9.2 In the event of breach of copyright or breach of any of the terms of this Licence by you or your client, Newco 500 reserves the rights to terminate your Licence without prior notification or refund of any monies. In the event that we terminate you must immediately (a) stop using the Image (b) delete the Image and all copies from all of your electronic and/or magnetic media and destroy all other copies of the Image within your possession or control, or, upon request of Newco 500, return all such copies to us. Such termination will not relieve you of your payment obligations.

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12. Contact Details

Where you wish to use an Image in a manner not permitted under this Licence then please contact newco500@gmail.com.

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